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ORIENT OVERSEAS (INTERNATIONAL) LIMITED

東方海外（國際）有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 316)

**UNAUDITED QUARTERLY OPERATIONAL UPDATE
FOR THE THIRD QUARTER ENDED 30TH SEPTEMBER 2017**

The Board of Directors (the “Board”) of Orient Overseas (International) Limited (the “Company”) has adopted a policy of announcing unaudited operational updates for Orient Overseas Container Line (“OOCL”) on a quarterly basis. This announcement sets out the unaudited operational update for OOCL for the third quarter of 2017 (ended 30th September 2017). The comparative figures for the third quarter of 2016 (ended 30th September 2016) are also disclosed in this announcement.

For the third quarter of 2017 (ended 30th September 2017), total volumes were 5.0% up from the same period last year. Total revenues increased by 26.5% to US Dollars 1,453.4 million. Loadable capacity increased by 9.0%. The overall load factor was 3.0% lower than the same period in 2016. Overall average revenue per teu increased by 20.6% compared to the third quarter of last year.

For the first nine months of 2017 (ended 30th September 2017), total volumes increased by 6.2% over the same period last year and total revenues recorded a 19.0% growth. Loadable capacity increased by 6.6%. The overall load factor was 0.3% lower than the same period in 2016. Overall average revenue per teu increased by 12.1% compared to the same period last year.

ORIENT OVERSEAS CONTAINER LINE

	Q3 2017	Q3 2016	change	Q1-Q3 2017	Q1-Q3 2016	change
LIFTINGS (TEU's) :						
Trans-Pacific	474,794	416,147	+ 14.1%	1,339,875	1,118,875	+ 19.8%
Asia / Europe	297,897	238,844	+ 24.7%	844,402	686,239	+ 23.0%
Trans-Atlantic	110,942	97,631	+ 13.6%	320,380	291,604	+ 9.9%
Intra-Asia / Australasia	715,693	770,303	- 7.1%	2,181,345	2,316,415	- 5.8%
TOTAL ALL SERVICES	1,599,326	1,522,925	+ 5.0%	4,686,002	4,413,133	+ 6.2%
REVENUE (USD 000's) :						
Trans-Pacific	563,645	423,831	+ 33.0%	1,535,354	1,227,156	+ 25.1%
Asia / Europe	305,742	193,974	+ 57.6%	831,711	548,135	+ 51.7%
Trans-Atlantic	127,355	126,163	+ 0.9%	370,759	387,667	- 4.4%
Intra-Asia / Australasia	456,656	404,912	+ 12.8%	1,306,803	1,235,754	+ 5.7%
TOTAL ALL SERVICES	1,453,398	1,148,880	+ 26.5%	4,044,627	3,398,712	+ 19.0%

Performance is dependent upon costs and expenses

CAUTION STATEMENT

The Board wishes to remind investors that this operational update for the third quarter ended 30th September 2017 is based on the Group's internal records and management accounts and has not been reviewed or audited by the auditor. **Investors are cautioned not to rely unduly on the operational update for the third quarter ended 30th September 2017. Investors are advised to exercise caution in dealing in the shares of the Company.**

By order of the Board
Orient Overseas (International) Limited
Lammy LEE
Company Secretary

Hong Kong, 27th October 2017

As at the date of this announcement, our Executive Directors are Messrs. TUNG Chee Chen, TUNG Lieh Cheung Andrew and TUNG Lieh Sing Alan; our Non-Executive Director is Professor Roger KING and our Independent Non-Executive Directors are Mr. Simon MURRAY, Mr. CHOW Philip Yiu Wah, Professor WONG Yue Chim Richard, Mr. CHENG Wai Sun Edward and Mr. KWOK King Man Clement.

* For identification purpose only
 website: <http://www.ooilgroup.com>